

Message Text

UNCLASSIFIED

PAGE 01 MADRID 01764 150803Z

12

ACTION EUR-12

INFO OCT-01 ISO-00 SEC-01 L-02 CIAE-00 INR-07 NSAE-00 EB-07

COME-00 /030 W

----- 068465

R 141650Z MAR 75

FM AMEMBASSY MADRID

TO SECSTATE WASHDC 1310

INFO AMCONSUL BARCELONA

BILBAO

ZEN SEVILLE

UNCLAS MADRID 1764

E.O. 11652: N/A

TAGS: BDIS, CFED, SP

SUBJECT: SOFICO

REF SEC CABLE OF 11 MAR 75, MADRID 1145, 1558

1. EMBOFF SPOKE TO COURT INTERVENTOR IN SOFICO CASE, SR. JOAQUIN DATO, ABOUT SEC REQUEST TO EXAMINE SOFICO RECORDS OF TRANSACTIONS IN US AND CANADA. SR. DATO SAID HE WOULD BE HAPPY TO LET SEC OFFICIALS EXAMINE WHATEVER SOFICO RECORDS HE HAS AVAILABLE. HOWEVER, THERE IS NO "LIST" AS SUCH DIVIDING SOFICO INVESTORS INTO NATIONAL GROUPS AND HE DOES NOT HAVE COMPLETE INFORMATION ON ALL THE 5,000-6,000 INVESTORS.

2. EMBASSY HAS PREVIOUSLY REQUESTED LIST OF AMERICAN INVESTORS IN SOFICO AND OTHER INFORMATION THROUGH FOREIGN MINISTRY (REF M-1558). TO DATE THERE HAS BEEN NO REPLY. WE SUSPECT THAT THE ONLY WAY TO OBTAIN FULL INFORMATION ON SOFICO'S AMERICAN OPERATIONS AND AMERICAN INVESTORS IN FIRM WOULD BE THROUGH EXAMINATION BY SEC STAFF OF WHATEVER INFORMATION SR. DATO MAY HAVE. HOWEVER, THE INCOMPLETE NATURE OF THIS INFORMATION WAS REFLECTED BY HIS REPEATED REQUEST (REF M-1145) THAT INVESTORS IN SOFICO WRITE TO HIM GIVING FULL DETAILS OF

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MADRID 01764 150803Z

THEIR INVESTMENTS. IN SHORT SR. DATO IS DRAWING UP A

LIST OF CREDITORS BASED ON WHAT RECORDS HE HAS BEEN ABLE TO FIND IN THE SOFICO OFFICES AND INQUIRIES HE HAS RECEIVED FROM INDIVIDUALY INVESTORS.

3. CREDITORS WHO WRITE TO SR. DATO SHOULD USE THIS ADDRESS: SOFICO INVERSIONES, S.A., INTERVENCION JUDICIAL (JUDICIAL INTERVENTION), CLAUDIO COELLO 124, MADRID 6. EACH CREDITOR SHOULD SUPPORT HIS CLAIM WITH THE FOLLOWING DOCUMENTS ACCORDING TO THE TYPE OF INVESTMENT. THOSE WITH INVESTMENTS IN SOFICO INVERSIONES (PURCHASE OF AN APARTMENT) SHOULD ENCLOSE A PHOTOCOPY OF THEIR PURCHASE CONTRACT OR IF THEY HAVE RECEIVED AN "ESCRITURA" (DEED), A PHOTOCOPY OF THE "ESCRITURA", AND EVIDENCE OF THE MEANS OF PAYMENT FOR THE APARTMENT. THOSE WITH INVESTMENTS IN SOFICO VACACIONES (RENTAL CONTRACTS) SHOULD ENCLOSE A PHOTOCOPY OF THEIR CONTRACT AND EVIDENCE OF HOW MANY REGULAR INSTALLMENTS SOFICO HAS NOT PAID. THOSE HOLDING RENTAL CONTRACTS WITH SOFICO VACACIONES MAY ALSO REQUEST ANNULMENT OF THE RENTAL CONTRACT AND RETURN OF THEIR APARTMENT KEYS BY SPECIFICALLY RENOUNCING ALL CLAIMS TO UNPAID REGULAR INSTALLMENT AND FUTURE PAYMENTS DUE THEM BY VIRTUE OF THE CONTRACT. STOCKHOLDERS IN SOFICO RENTA SHOULD ENCLOSE WITH THEIR INQUIRIES PHOTOCOPIES OF THEIR SOFICO STOCK CERTIFICATES AND EVIDENCE OF HOW THEY BOUGHT THE STOCK.
STABLER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 14 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MADRID01764
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750091-0328
From: MADRID
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750350/aaaabsxg.tel
Line Count: 87
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 SEC CABLE OF 11, 75 MAR 75, 75 MADRID 1145, 75 1558
Review Action: RELEASED, APPROVED
Review Authority: woolflhd
Review Comment: n/a
Review Content Flags:
Review Date: 18 JUN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18 JUN 2003 by BalzMJ>; APPROVED <07 JAN 2004 by woolflhd>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
05 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOFICO
TAGS: BDIS, CFED, SP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006